



BALKAN ENERGY EFFICIENCY INITIATIVE FOR SME AND HOUSING SPACE MODERNISATION

As of: January 2021

The project is introducing a new credit product for energy efficiency in the banking sectors of Serbia and Bosnia Herzegovina. The aim is to achieve energy savings of approximately 20% for each investment. Selected local partner banks will be provided with credit lines for energy efficiency. The loans extended by the banks focus on comparatively simple and cost-effective energy efficiency measures.

State of implementation/results

Project completed

- Long-term credit lines for energy efficiency measures were offered by KfW to local partner banks.
- Financing for energy efficiency measures was offered to companies and private households by local banks.
- In Bosnia and Herzegovina and Serbia more than 600 clients received financing for energy efficiency measures, particularly in the areas transport, production plants, and building insulation.
- Accompanying consulting activities for partner banks were completed successfully.

PROJECT DATA

Country/Countries:

Bosnien und Herzegovina, Serbien

Implementing organisation:

KfW Entwicklungsbank

Implementing partner(s):

- Raiffeisen BANK Bosna i Hercegovina
- Sberbank Bank (Banka Sberbank Srbija a.d.) - Serbia

BMU grant:

€ 4,879,550

Duration:

12/2008 till 12/2015

