



CLIMATE FINANCE PARTNERSHIP

As of: October 2021

In order to direct global financial flows towards climate-resilient development, it is essential to redirect private financial flows in particular to climate-friendly investments. However, the private sector has so far been confronted with major barriers such as high risks and underdeveloped financial markets in the area of climate-friendly investments in particular in emerging and developing countries. The Climate Finance Partnership Fund (CPF) reduces these barriers and promotes investments in renewable energies in developing and emerging countries. The concept of the CFP was developed at the One Planet Summit hosted by France in September 2018 and is a joint project between Germany and France as well as several foundations and BlackRock. The BlackRock network of institutional investors is intended to achieve an above-average level of mobilization leverage for private climate finance of 1: 4, with a total fund capital of around 500 million US dollars.

PROJECT DATA

Implementing organisation:

KfW Entwicklungsbank

BMU grant:

€ 27,000,000

Duration:

01/2021 till 12/2033

