



DEVELOPMENT OF A CLIMATE CHANGE MITIGATION STRATEGY OF AZERBAIJAN'S OIL AND GAS COMPANY SOCAR

As of: April 2021

The project supported Azerbaijan's largest oil and gas company SOCAR in developing and implementing a voluntary climate change mitigation strategy with the aim of encouraging other companies in the Caspian region to follow suit. A range of different possibilities for the company to put internal measures in place to reduce emissions were examined and an analysis of the potential for energy efficiency and renewable energy was carried out. This included concrete measures with binding target indicators to reduce the intensity of greenhouse gas emissions between 2015 and 2020 in the oil and natural gas production, processing and transportation sectors. The project was compiling a catalogue of measures that would include specific recommendations to management for action on implementing a voluntary internal emissions trading scheme.

State of implementation/results

- Project completed
- Study with recommendations to SOCAR for action needed to implement a voluntary climate change mitigation strategy has been completed
- Monitoring system to collect and measure GHG emission data has been set up
- Training schemes for SOCAR's environment department have been carried out, covering data collection and monitoring, the use of sustainable energy sources, and analysing examples of best practice
- A closing workshop with relevant stakeholders (representatives of energy companies in the Caspian region) that was open to the public was held; SOCAR's vice president presented a climate change mitigation strategy and indicated the company's willingness to implement it.

PROJECT DATA

Country/Countries:

Aserbaidshan

Implementing organisation:

DIW Econ GmbH

Political partner(s):

- State Oil Company of Azerbaijan Republic (SOCAR) - Azerbaijan

BMU grant:

€ 121,651.46

Duration:

10/2009 till 12/2010

