



SCALE UP CLIMATE FINANCE THROUGH THE FINANCIAL SECTOR - “30 BY 30 ZERO”

As of: October 2021

The implementation of NDCs in emerging markets requires vast funding amounts, for which the financial sector plays a critical role. However, numerous aspects, such as limited understanding of climate financing opportunities and a lack of consistent policies, have so far prevented sufficient mobilisation of funds. To increase climate lending, the project supports the creation of domestic markets for climate financing in the partner countries. It follows a holistic approach, working at the political, market and financial institutions levels. This includes the alignment of financial sector strategies to support NDC implementation. In addition, by 2030, the share of climate lending in the participating banks' total credit portfolio shall be increased to 30 %, while climate and carbon-related risks are reduced. Finally, the project fosters climate investments through the development of domestic green bond markets.

PROJECT DATA

Country/Countries:

Ägypten, Mexiko, Philippinen, Südafrika

Implementing organisation:

International Finance Cooperation (IFC)

Implementing partner(s):

- Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH
- The World Bank Group

BMU grant:

€ 20,000,000

Duration:

07/2020 till 12/2027

