



UNIVERSAL GREEN ENERGY ACCESS PROGRAMME

As of: May 2021

More than half a billion people in sub-Saharan Africa have no access to electricity. The lack of cheap and reliable energy supply hampers the economic and social development of the African continent, with a population projected to double by 2050. The investment required to meet the growing energy demand cannot be met with national funding sources by most sub-Saharan African countries. The UGEAP Fund, co-financed by BMU, aims to advance access to electricity for the mainly rural population in sub-Saharan Africa and to increase the share of renewable energy generation in the national energy mix. Through increased investment in local financial markets and the international private sector, it aims to mobilise finance for the decentralised provision of renewable energy to rural households and communities as well as industrial actors.

PROJECT DATA

Country/Countries:

Benin, Kenia, Namibia, Nigeria, Tansania

Implementing organisation:

European Investment Bank

BMU grant:

€ 8,500,000

Duration:

12/2020 till 12/2037

