



WEDGING THE GAP: IDENTIFICATION OF OPTIONS FOR INCREASING THE IMPACT OF PRIVATE SECTOR GHG EMISSION REDUCTION INITIATIVES

As of: October 2021

The project produced an action plan for the upscaling and multiplication of private sector initiatives for climate change mitigation. For this purpose, it analysed and assessed the emission reductions of several sample initiatives. The results of the analysis were validated with stakeholders from the private sector, governments, and financiers to identify success factors and develop the action plan. The aim was to encourage economic actors to commit to voluntary emission reductions, enhance ongoing activities or initiate new ones. It did so with a view to increasing the ambition of these initiatives and highlighting frontrunners. The project was part of the overarching initiative 'Wedging the Gap', aiming at closing the gap between the estimated global GHG emissions in 2020 and development paths compatible with global warming of no more than 2°C by combining the efforts of different mitigation initiatives.

State of implementation/results

- Project completed
- Actors from the private and public sectors as well as from civil society were brought together to jointly reach agreements for raising climate change mitigation ambition.
- 1. Round table with private and public sector representatives as well as supporters from civil society held in Paris on 24 April 2015 to corroborate preliminary findings on how to raise ambition and effectiveness of private sector mitigation initiatives.
- 2. Round table held in Paris on 19 June 2015.
- Report "Better Partnerships: Understanding and increasing the impact of private sector cooperative initiatives" published on 24 August 2015 and distributed among the climate change negotiations community.

PROJECT DATA

Implementing organisation:

Guidehouse Energy Germany GmbH

Implementing partner(s):

- University of Cambridge - United Kingdom

BMU grant:

€ 350,053

Duration:

11/2014 till 08/2015

