



SHIFT

On behalf of:



Federal Ministry
for the Environment, Climate Action,
Nature Conservation and Nuclear Safety



of the Federal Republic of Germany



Shifting Investment Flows Towards Green Transformation (SHIFT)

Vietnam has set two ambitious goals: becoming a **high-income country by 2045** and achieving **net-zero emissions by 2050**. The Vietnamese government recognises that reaching both targets depends on sustainable, low-carbon growth fuelled by green finance. SHIFT project supports this transition by accelerating green innovation and improving the investment framework to unlock the vital funding for a climate-friendly economy.

CONTEXT



Viet Nam has pledged to achieve net-zero emissions by 2050, requiring major changes in its economy and massive investment, estimated at \$2.4 trillion by 2050.



* Source: BNEF, 2024

In response, Viet Nam is advancing climate policies and ramping up efforts to attract investment, develop renewable energy and strengthen its green economy. Notably, the country has introduced the National Green Growth Strategy for 2021-2030 as well as the revised National Power Development Plan for 2021 - 2030 (PDP8).

Achieving these ambitions requires closing the gap between policy and action. Viet Nam's green transformation can be unlocked by strengthening implementation, improving financial instruments, and equipping its financial institutions and businesses for green investment.

MOBILISING & SHIFTING INVESTMENT FLOWS

The objective of the Shifting Investment Flows Towards Green Transformation (SHIFT) project is to create favourable framework conditions for green investment, with a strong focus on the energy transition, and to enhance the capacity of key stakeholders.

The project is part of Germany's International Climate Initiative (IKI), implemented by a consortium of six partner organisations, with GIZ leading the concerted effort. SHIFT targets policymakers, financial institutions and the private sector, particularly women-led enterprises.

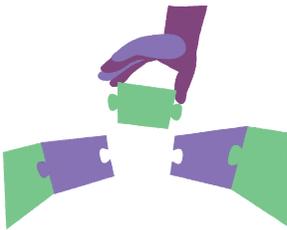


APPROACH

SHIFT believes that improved access to green finance encourages private companies to invest in climate-friendly solutions. More investment leads to more sustainable projects, helping accelerate the shift to a low-carbon, climate-resilient economy.

Tackling issues like green finance and clean energy is complex and needs technical know-how, financial expertise, and policy support. That is why a variety of key government agencies as well as national and international organisations join forces under SHIFT. By combining their strengths, SHIFT can bring together the necessary expertise, foster needed collaboration, and hence, achieve greater impact.

PROJECT HIGHLIGHTS



Bridging the Financial & Energy Sectors

Both sectors are crucial for the sustainable economic growth, but understanding of the other side is usually limited. SHIFT bridges this gap by connecting enterprises willing to invest in energy transition technologies with potential financiers. The project identifies investment needs, guides banks in offering greener financial solutions and provides tailored training for enterprises and policy-makers. These efforts help channel more funding into clean energy and speed up a just and sustainable transition.



Forging Feedback Loops to Connect Key Players & Drive Results

SHIFT brings together businesses, financial institutions and policymakers to work towards shared green goals. Through the facilitation of platforms and open dialogues, the project enables all relevant stakeholders to exchange ideas, build mutual understanding, voice concerns and discuss new policies and incentives.



Bringing Green Investments to Life

SHIFT supports businesses in testing, piloting, scaling-up and replicating clean energy solutions - with a special focus on women-led enterprises and small and medium-sized companies, to demonstrate the commercial and technical viability of relevant technologies. These pilots also help build confidence among banks, encouraging them to support their business clients in making greener, more sustainable choices.



SHIFT AT A GLANCE



**Vietnamese
government
partners**

Ministry of Finance (MOF)
State Bank of Viet Nam (SBV)



**Commissioning
Party**

German Federal Ministry for the
Environment, Climate Action,
Nature Conservation and Nuclear
Safety (BMUKN)



Duration

4 years



**Implementing
consortium
partners**

- Agora Energiewende
- Banking Academy of Viet Nam (BAV)
- Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH
- International Finance Corporation (IFC)
- Netherlands Development Organization (SNV)
- United Nations Development Programme (UNDP)



Budget

€15 Million

Within the German Federal Government, the International Climate Initiative (IKI) is anchored in the BMUKN. Since 2008, the IKI has supported over 1,000 climate and biodiversity projects in approximately 150 partner countries with a total of almost 7.5 billion euros.



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Project

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